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FINANCIAL ACCOUNTING - II

**H. V. KISHNADWALA
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**H. V. KISHNADWALA
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**Financial
Accounting - II**



**As Per Revised Syllabus under Choice Based Credit, Grading
and Semester System of B.Com. Financial Management
(FM) Course under Mumbai University w.e.f. June, 2016**

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FINANCIAL
ACCOUNTING - II

**B.Com. Financial Management (FM)
(First Year : Second Semester)**

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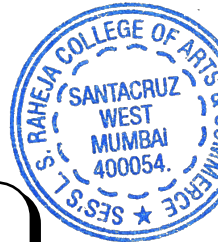


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Preface

It gives us great pleasure in bringing you this book “**Financial Accounting - II**” as per the syllabus of First Year: Second Semester, Bachelor of Financial Management (FM) of Mumbai University.

A number of illustrations are given for better and easier understanding of all the topics. Additional exercises have also been given for practice of the students.

We thank the publishers for their untiring efforts to bring out this book.

We are sure that like our other books, this book will also be well received by the teaching fraternity and the students. Suggestions for further improvements are welcome preferably by e-mail at:

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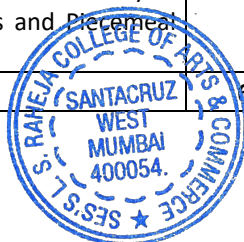
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Authors

SYLLABUS

Unit	Content	No. of Lectures
1	Branch Accounts:	15
	Meaning / Classification of Branches. Accounting for Dependent Branch Not Maintaining Full Books. Debtors Method. Stock and Debtors Method.	
2	Departmental Accounts:	15
	Meaning. Basis of Allocation of Expenses and Incomes / Receipts. Inter Departmental Transfer: At Cost Price and Invoice Price. Stock Reserve. Departmental Trading and Profit and Loss Account and Balance Sheet.	
3	Hire Purchase and Instalment:	15
	Meaning. Calculation of Interest. Accounting for Hire Purchase Transactions by Asset Purchase Method Based on Full Cash Price. Journal Entries, Ledger Accounts and Disclosure in Balance Sheet for Hirer and Vendor. (Excluding Default, Repossession and Calculation of Cash Price).	
4	Partnership Accounts:	15
	Admission of a Partner – Retirement of a Partner – Death of a Partner. Dissolution of a Partnership - Insolvency of a Partner (Application of Indian Partnership Act 1932) – Insolvency of All Partners – Gradual Realisation of Assets and Piecemeal Distribution.	
	Total	60



Question Paper Pattern

Maximum Marks: 75

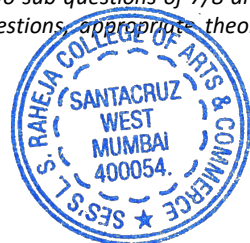
Duration: 2½ Hrs

Questions to be Set: 05

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Objective Questions: (A) Sub Questions to be asked 10 and to be answered any 8 (B) Sub Questions to be asked 10 and to be answered any 7 (*Multiple choice / True or False / Match the columns / Fill in the blanks)	15 Marks
Q-2	Full Length Practical Question OR	15 Marks
Q-2	Full Length Practical Question	15 Marks
Q-3	Full Length Practical Question OR	15 Marks
Q-3	Full Length Practical Question	15 Marks
Q-4	Full Length Practical Question OR	15 Marks
Q-4	Full Length Practical Question	15 Marks
Q-5	(A) Theory Questions (B) Theory Questions OR Short Notes To be asked 5 To be answered 3	8 Marks 7 Marks 15 Marks

Note: Practical question of 15 marks may be divided into two sub questions of 7/8 and 10/5 Marks. If the topic demands, instead of practical questions, appropriate theory question may be asked.



CONTENTS

No.	Chapter	Pages
1.	Branch Accounts	1-70
2.	Departmental Accounts	71-133
3.	Hire Purchase	134-155
4a.	Admission of a Partner	156-211
4b.	Retirement of a Partner	212-250
4c.	Death of a Partner	251-276
5.	Dissolution of Partnership Firm - I (Excluding application of Garner V/s Murray rule)	277-335
6.	Dissolution of Partnership Firm - II (Piecemeal Distribution)	336-390

S. Lawa

