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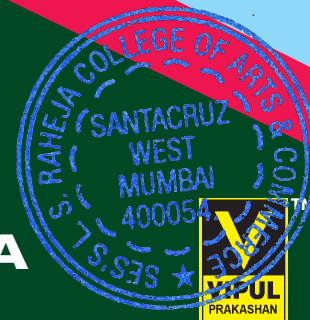
FINANCIAL ACCOUNTING - II

H. V. KISHNADWALA  
H. A. WANDREKAR

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**BBI Series**

**FINANCIAL  
ACCOUNTING-II**

**H. V. KISHNADWALA  
H. A. WANDREKAR**



As Per Revised Syllabus under CBCGS System of BBI  
Course under Mumbai University w.e.f. June, 2016

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**Vipul's™**  
**FINANCIAL**  
**ACCOUNTING-II**  
**(BBI First Year : Second Semester)**

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# *Preface*

*It gives us great pleasure in bringing you this book “Financial Accounting - II” as per the revised syllabus of First Year: Second Semester, B.Com. Banking and Insurance (BBI) course of Mumbai University.*

*A number of illustrations are given for better and easier understanding of all the topics. Additional exercises have also been given for practice of the students.*

*We thank the publishers for their untiring efforts to bring out this book.*

*We are sure that like our other books, this book will also be well received by the teaching fraternity and the students. Suggestions for further improvements are welcome preferably by e-mail at:*

*vipulprakashan@gmail.com      or*

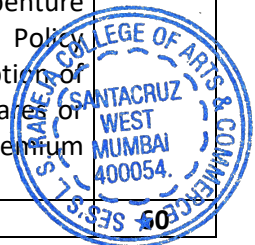
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# Syllabus

No.	Modules / Units	No. of Lectures
<b>1</b>	<b>Valuation of Goodwill and Shares:</b>	<b>15</b>
	<b>Valuation of Goodwill:</b> Maintainable Profit Method, Super Profit Method Capitalization Method, Annuity Method. <b>Valuation of Shares:</b> Intrinsic Value Method, Yield method and Fair Value Method.	
<b>2</b>	<b>Buyback of Equity Shares:</b>	<b>15</b>
	Introduction to Issue of Shares. Company Law/Legal Provisions (including related Restrictions, Power, Transfer to Capital Redemption Reserve Account and Prohibitions). Compliance of Conditions including Sources, Maximum Limits and Debt Equity Ratio.	
<b>3</b>	<b>Redemption of Preference Shares:</b>	<b>15</b>
	Company Law / Legal Provisions for Redemption of Preference Shares in Companies Act Sources of Redemption including Divisible Profits and Proceeds of Fresh Issue of Shares Premium on Redemption from Security Premium and Profits of Company Capital Redemption Reserve Account - Creation and Use, excluding Revised Schedule VI Balance Sheet.	
<b>4</b>	<b>Redemption of Debentures:</b>	<b>15</b>
	Redemption of Debentures by Payment from Sources including Out of Capital and / or Out of Profits. Debenture Redemption Reserve and Debenture Redemption Sinking Fund excluding Insurance Policy and Revised Schedule VI Balance Sheet. Redemption of Debentures by Conversion into new class of Shares or Debentures with Options – including At Par, Premium and Discount.	
	<b>Total</b>	<b>60</b>





# Question Paper Pattern

**Maximum Marks:** 75

**Duration:** 2½ Hrs.

Questions to be Set: 05

All Questions are Compulsory Carrying 15 Marks each.

<b>Q-1</b>	Objective Questions <b>(A)</b> Sub Questions to be asked 10 and to be answered any 08 <b>(B)</b> Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns / Fill in the blanks)	<b>15 Marks</b>
<b>Q-2</b>	Full Length Practical Question OR	<b>15 Marks</b>
<b>Q-2</b>	Full Length Practical Question	<b>15 Marks</b>
<b>Q-3</b>	Full Length Practical Question OR	<b>15 Marks</b>
<b>Q-3</b>	Full Length Practical Question	<b>15 Marks</b>
<b>Q-4</b>	Full Length Practical Question OR	<b>15 Marks</b>
<b>Q-4</b>	Full Length Practical Question	<b>15 Marks</b>
<b>Q-5</b>	<b>(A)</b> Theory questions	<b>08 Marks</b>
	<b>(B)</b> Theory questions	<b>07 Marks</b>
	OR	
<b>Q-5</b>	Short Notes: To be asked 05 To be answered 03	<b>15 Marks</b>

**Note:** Practical question of 15 marks may be divided into two sub questions of 7/8 and 10/5 Marks. If the topic demands, instead of practical questions, appropriate theory question may be asked.



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No.	Chapter	Pages
	<b>MODULE - I</b>	
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*S. Lawa*

